Companies have made strides in password security, but there is still work to be done. We analyzed password behavior in more than 43,000 companies of varying sizes, industries, and locations. We determined that smaller is better.

Businesses with fewer than 25 employees have the highest average security score. Organizations over 500 employees have lower scores. The Technology sector leads. Though industries like Health and Banking are heavily regulated, they lag behind in password security.

Password sharing remains a reality. Whether or not IT teams know it, sharing passwords is an everyday reality for employees. On average, employees share 6 passwords among colleagues.

And mixing passwords remains a reality, too. It's generally good advice to avoid mixing business and pleasure, but it seems we're not very good at keeping work and personal passwords separate.

The good news: investing in password management leads to big gains. When businesses act to improve password security, scores rise significantly in the first year of use.

MFA is gaining in popularity. As concerns about password security grow, multifactor authentication is an increasingly favored way to protect an organization. 45% of those using MFA are in the Technology sector. Whether it's a greater awareness of available options or a stronger culture of security, organizations in the Technology sector are prioritizing extra protection.

Companies gain 15 Security Score points in the first year of using a password manager, on average.